The small business CLOSURE CRISIS

Baby boomers own over half of all privately held firms in the United States

This Silver Tsunami of retiring business owners own over 2.9 million firms which represent half of all job-creating businesses in the country. These firms employ roughly 32 million workers and generate nearly \$6.5 trillion in revenue. As most of these owners retire, our local business landscape is going through a dramatic shift.

6 out of 10 business owners plan to sell in the next decade.







2.9 million firms

32 million employees

\$6.5 trillion in revenue

By selling to their employees, owners can secure their legacy and keep these businesses and jobs in the community.



are the lifeblood of our economy.

Small businesses make up 99.9% of all firms and provide 46.4% of all jobs in the United States. In addition, they circulate 3x more money back into local communities than absentee-owned businesses and corporate chains.

Baby boomers employ an estimated 1 in 5 private sector workers nationwide.

The Employee Ownership solution

Employee ownership deepens the impact of local businesses and keeps them locally owned for the long term.



Benefits to businesses

- Higher productivity and growth
- Lower employee turnover
- Improved longevity, lasting legacy

Benefits to workers

- Better pay and benefits
- Assets and business ownership
- Voice in key decisions

Benefits to communities

- Increased local spending
- Heightened civic engagement
- Community wealth building

Interested in learning how businesses can transition to employee ownership and communities can keep good jobs?

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