

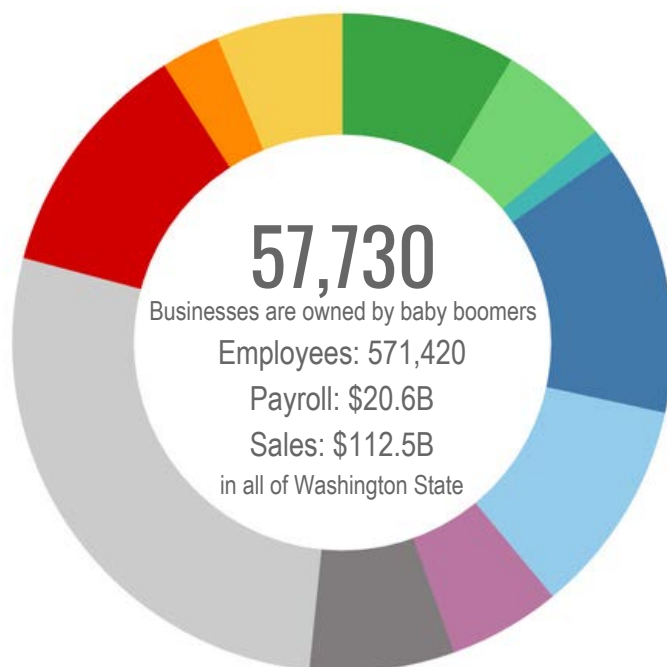
# THE SMALL BUSINESS CLOSURE CRISIS



Baby boomers own almost half of all privately-held businesses in **WASHINGTON STATE**

6 out of 10 business owners plan to sell their business in the next decade.

As most retire, our local business landscape is about to go through a dramatic shift.



## Industries

- Accommodation & food services
- Admin & waste management
- Arts & entertainment
- Construction
- Health care & social assistance
- Manufacturing
- Other industries
- Professional services
- Retail trade
- Transportation & warehousing
- Wholesale trade

Thanks to Community Foundation for South Puget Sound, Yakima Valley Community Foundation, Community Foundation for Southwest Washington and Seattle Foundation for their generous co-investment in this research.



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## SMALL BUSINESSES ARE THE LIFEBLOOD OF OUR ECONOMY

They make up 99.5% of all firms and provide 51.5% of all jobs in Washington. In addition, they circulate 3x more money back into local communities than absentee-owned businesses and corporate chains.

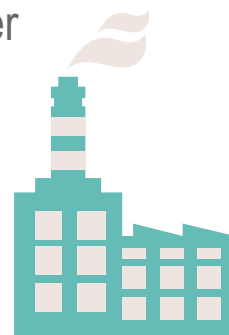
# THE EMPLOYEE OWNERSHIP SOLUTION

Employee ownership deepens the impact of local businesses and keeps them locally-owned for the long term.

AND HELPS COMMUNITIES RETAIN SMALL BUSINESSES

## BENEFITS TO BUSINESSES

- Higher productivity and growth
- Lower employee turnover
- Improved longevity and lasting legacy



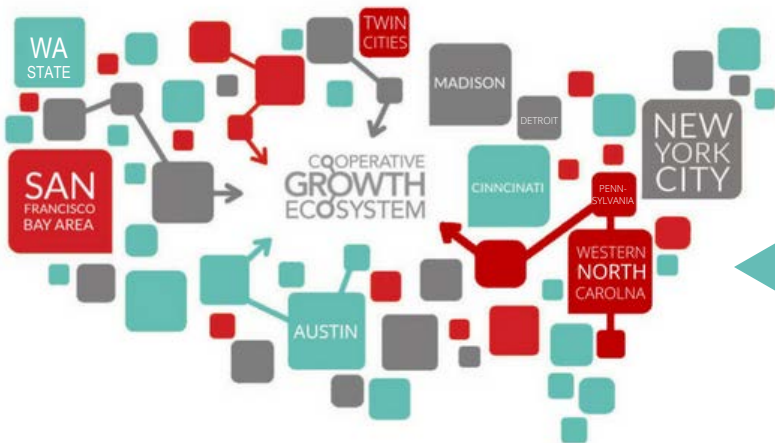
## BENEFITS TO WORKERS

- Better pay and benefits
- Assets and business ownership
- Voice in key decisions



## BENEFITS TO COMMUNITIES

- Increased local spending
- Heightened civic engagement
- Community wealth building



Let us help you track the impact of baby boomer retirements in your region and turn crisis into opportunity.

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Interested in learning how businesses can transition to employee ownership and communities can keep good jobs?

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