

Employee Ownership Investment and Capital Consultant

Project Equity grows community wealth by retaining successful local businesses through employee ownership transitions

Do you want to see a world where the average employee has economic security and businesses help build resilient communities? So do we! Project Equity helps employees become owners of the businesses where they work. We raise awareness of employee ownership as a business succession strategy, conduct business outreach and education, and provide direct support for business owners and employees to transition to employee ownership. Project Equity is currently expanding into multiple regions around the country.

Help us tap incredible momentum

Project Equity's success has garnered coverage from media outlets such as Forbes, Fast Company, National Public Radio (NPR) and the Washington Post and has propelled us forward as a national leader in the movement to harness employee ownership to maintain thriving local businesses, create quality jobs, and address income and wealth inequality.

As part of our mission to scale employee ownership, Project Equity works to ensure the available capital to finance transactions of employee ownership transitions does not become a bottleneck to scaling this work. To this end, we have developed a multi-pronged, multi-year strategy that leverages foundation investment dollars, and partnerships with CDFIs and other mission-aligned lending institutions to address this challenge. We have partnered with Shared Capital Cooperative, a 40 year strong national CDFI, on a new initiative that combines our pipeline and technical assistance with Shared Capital's lending expertise to directly finance employee ownership transitions. We have raised an initial \$4M in loan capital to support the first stage of this work.

Your role

As the Employee Ownership Investment and Capital Consultant you will further refine and execute a strategy to expand the number of lenders who finance these types of transactions and to grow available capital.

What you will do

- Execute on programs (including education and hands-on training) to engage CDFIs and other mission-aligned lenders as co-lenders.
- Assess and engage with opportunities to raise additional capital.

- Support Project Equity’s engagement with the implementation of the Main Street Employee Ownership Act that instructed the SBA to find practical ways to make its 7a loan guarantee program available for cooperative conversions.
- Further detail, explore and begin to implement against other creative strategies to grow available capital.

How you work

- You have both practical operational experience and strategic vision to help us advance our capital strategy and your work preference falls into BOTH these areas.
- You are ready to jump right in to the strategy that we have developed, help us improve and refine it on an ongoing basis, and bring the knowledge, skill set (and honestly, much needed bandwidth!) to help us execute against it.
- You take the initiative to get alignment on strategy and a well thought out execution plan
- You are highly effective in moving forward execution fairly independently, knowing the right ways to loop in for advice, guidance and input around key decisions.

Important notes about this role

- We expect this to be an approximate 12-month initial part time engagement.
- This role will work most closely with our co-founder, Alison Lingane, who is based in Oakland, CA. But, the consultant can work 100% remotely, so does not need to be based in the San Francisco Bay Area.

To apply: Please send a resume and cover letter to hire@project-quity.org. In your cover letter be sure to include specific examples to demonstrate how your background and skill set could directly feed into the success of our capital initiatives. And, how you have brought creativity, initiative, and a “make things happen” work style to past endeavors.