6 out of 10 business owners plan to sell their business in the next decade.

As most retire, our local business landscape is about to go through a dramatic shift.

BABY BOOMERS OWN ALMOST HALF OF ALL PRIVATELY-HELD BUSINESSES IN WNC.

SMALL BUSINESSES ARE THE LIFEBLOOD OF OUR ECONOMY
They make up 98% of all firms and provide 46% of all jobs in Western North Carolina. In addition, they circulate 3x more money back into the local economy than absentee-owned businesses and corporate chains.

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Employee ownership deepens the impact of local businesses and keeps them locally-owned for the long term.

**BENEFITS TO BUSINESSES**
- Higher productivity and growth
- Lower employee turnover
- Improved longevity and lasting legacy

**BENEFITS TO WORKERS**
- Better pay and benefits
- Assets and business ownership
- Voice in key decisions

**BENEFITS TO COMMUNITIES**
- Increased local spending
- Heightened civic engagement
- Community wealth building

Let Project Equity help you track the impact of baby boomer retirements in your region and turn crisis into opportunity.

Interested in learning how businesses can transition to employee ownership and communities can keep good jobs?

VISIT PROJECT-EQUITY.ORG
and our regional partners in WNC
THEINDUSTRIALCOMMONS.ORG

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