6 out of 10 business owners plan to sell their business in the next decade.

As most retire, our local business landscape is about to go through a dramatic shift.

**THE SMALL BUSINESS CLOSURE CRISIS**

**BABY BOOMERS OWN ALMOST HALF OF ALL PRIVATELY-HELD BUSINESSES IN THE 7-COUNTY DETROIT REGION**

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**SMALL BUSINESSES ARE THE LIFEBLOOD OF OUR ECONOMY**

They make up 98.2% of all firms and provide 50.2% of all jobs in Michigan. In addition, they circulate 3x more money back into local communities than absentee-owned businesses and corporate chains.
Employee ownership deepens the impact of local businesses and keeps them locally-owned for the long term.

**Benefits to Businesses**
- Higher productivity and growth
- Lower employee turnover
- Improved longevity and lasting legacy

**Benefits to Workers**
- Better pay and benefits
- Assets and business ownership
- Voice in key decisions

**Benefits to Communities**
- Increased local spending
- Heightened civic engagement
- Community wealth building

Let us help you track the impact of baby boomer retirements in your region and turn crisis into opportunity.

Interested in learning how businesses can transition to employee ownership and communities can keep good jobs?

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